

Message Text

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16

ACTION EUR-25

INFO OCT-01 AF-10 ISO-00 NEA-11 EB-11 CIAE-00 DODE-00

PM-07 H-03 INR-10 L-03 NSAE-00 NSC-10 PA-04 RSC-01

PRS-01 SPC-03 SS-20 USIA-15 SAM-01 FEA-02 IO-14

COME-00 TRSE-00 INT-08 SCI-06 CIEP-02 DRC-01 OMB-01

/170 W

----- 089410

R 070830Z FEB 74

FM AMEMBASSY VALLETTA

TO SECSTATE WASHDC 5230

INFO AMEMBASSY LONDON

AMEMBASSY ROME

AMEMBASSY TRIPOLI

USMISSION NATO

LIMITED OFFICIAL USE VALLETTA 0252

E.O. 11652: N/A

TAGS: ENRG, MT

SUBJ: ENERGY: FURTHER FUEL PRICE INCREASES HIT INDUSTRY

REF: VALLETTA 211

1. ACCORDING TO ENGLISH LANGUAGE DAILY MALTA NEWS, PRICE OF FUEL OIL USED MAINLY BY MANUFACTURING FIRMS ROSE FEB 5 BY 400 PERCENT. PRICE OF ONE OF THREE GRADES OF FUEL OIL INCREASED, FOR EXAMPLE, FROM 9.6 MALTA POUNDS TO 50.8 MALTA POUNDS PER TON (1MALTA POUND EQUALS APPROXIMATELY DOLS 2.53).

2. COMMENT: DURING BUSINESS LUNCHEON FEB 6, CHAIRMAN DEVELOPMENT CORPORATION JOHN MIZZI AND OTHER LOCAL INDUSTRIALISTS AND BUSINESS LEADERS CONFIRMED THAT THIS LATEST FUEL PRICE INCREASE COULD HAVE SERIOUS IMPACT ON
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MALTA'S INDUSTRIALIZATION PROGRAM. THIS IS ONE

MORE IN SERIES OF SHOCKS TO MALTA ECONOMY SINCE
STAGGERING GASOLINE PRICE INCREASE LAST MONTH.
MALTESE PUBLIC JUST RECOVERING FROM SERIOUS KEROSENE
SHORTAGE LAST WEEK (USED MAINLY FOR HOME
HEATING AND COOKING) ONLY TO BE PRESENTED WITH THIS
LATEST DEVELOPMENT.
DECONTROL 2/6/75GETZ

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Message Attributes

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